



**Office of the Attorney General
Robert E. Cooper, Jr.**

**Department of Commerce and Insurance
Commissioner Leslie Shechter Newman**

NEWS RELEASE

**Office of the Attorney General
P.O. Box 20207 Nashville, TN 37202-0207**

**Department of Commerce and Insurance
Division of Consumer Affairs
500 James Robertson Parkway Nashville, TN 37243**

FOR IMMEDIATE RELEASE

Nov. 21, 2007

#07-36

CONTACT:

Sharon Curtis-Flair

(615) 741-5860

**Attorney General Obtains Temporary Injunction against
Credit Repair Companies**

Davidson County Circuit Court Judge Barbara Haynes today granted the State a temporary injunction against an individual and his three credit repair companies from promoting and selling their services in Tennessee, pending a trial on the matter. The court order was issued in response to a request by Tennessee Attorney General Bob Cooper, who filed a lawsuit yesterday against the defendants.

General Cooper, acting at the request Mary Clement, director of the Division of Consumer Affairs, sued Anthony "Tony" Thomas of Georgia, who offers credit repair services to Tennesseans via posted signs, the telephone, the Internet, and seminars. The suit also named ExpyFi, a Georgia limited liability company for which Thomas is the sole organizer; CreditMax Financial, a Georgia limited liability company for which Thomas is also acting as the spokesperson; and Credit Phd., a Georgia not-for-profit corporation for which Thomas is the sole incorporator and chief executive officer.

The suit alleges the defendants, who have not registered a bond to do business in Tennessee as a credit service business, violated the Tennessee Consumer Protection Act and the Tennessee Credit Services Businesses Act.

The Court issued an order today temporarily enjoining the defendants from doing business in Tennessee unless or until they register a bond with the State. They are also barred from holding seminars, selling credit repair packages and otherwise promoting or offering credit services to Tennesseans.

“We want to protect consumers from losing money for services that may not be helpful,” General Cooper said. “We are very pleased with the court’s action, which will keep other consumers from being harmed while litigation continues.”

“In many instances, self-help is better to repair your credit over time rather than spending hard-earned money on a credit repair company,” added DCA Director Clement. “For more information and to see whether a credit repair company you are considering is bonded in Tennessee, please see our website at www.state.tn.us/consumer/bonded_credit_repair.html.”

Seminars have been held by Thomas at various locations in Tennessee including the East Memphis Marriott hotel, the Top of the Line Banquet Hall in Memphis, and the Holiday Inn Express in downtown Nashville. Consumers who have attended these seminars and/or purchased credit repair services from Thomas, ExpyFi, CreditMax, Credit Phd., or any other credit repair business that has not registered a bond should contact the Division of Consumer Affairs at (615) 741-4737 or 1-800-342-8385 (toll-free inside Tennessee).

For more information on the lawsuit and a copy of the Temporary Injunction Order, please visit the Tennessee Attorney General website at www.attorneygeneral.state.tn.us. Go to Office Information and click on Cases of Interest.